

LIABILITIES.

Capital Stock	
Salaries due operators	
Accounts payable	11,470.68 ✓
English Company	603,255.14 ✓
American Company	3,033.38 ✓
G. Marconi Ess.	500.00 ✓

1,053.40 ✓
4,001.96 ✓
1,100.50 ✓
3,843.20 ✓
2,076.70 ✓

50136 26
49372 .08
702 18

Re-1 Estate, Railroad siding & improvements at cost	24437.41	✓
Buildings, including Light & Heat at cost	50985.34	✓
New Constructions additions etc. during year	4297.61	✓
Apparatus and Equipment at cost	50156.26	✓
Plant & Machinery at cost	44450.65	✓
Dies	245.00	✓
Stores on hand	8154.21	✓
Live Stock, Horses, Cow etc.	579.00	✓
Insurance unexpired premium	1162.55	✓
Office Furniture & Fixtures	103.66	✓
House Do	1235.66	✓
Warts, towers aerials earths etc.,	61346.21	✓

PROFIT AND LOSS A/C

FOR WORKING EXPENSES TO DATE.

	General	Glace Bay
Statement Jan 31/08	180,895.50	141,746.92
General Expense A/C	297.71✓	1,511.81✓
Advertising "	1,308.81✓	
Auditors Fees "	175.00✓	
Directors " "	360.00✓	
Office Furniture Depreciation	85.48✓	32.44✓
Wages and Salaries A/C	12,075.78✓	10,346.00✓
Office Expense A/C	676.34✓	336.51✓
Postage & Telegrams A/C	675.51✓	210.61✓
Interest & Commission A/C	24,015.41✓	68.86✓
Rent A/C	1,300.00✓	
Taxes A/C	1,084.93✓	377.25✓
Gas and Telephone A/C	1,046.70✓	345.71✓
Printing & Stationery A/C	1,506.32✓	66.17✓
Transfer Fees A/C	2,375.00✓	
Mariner & Ship Reporting	25.84✓	
Marine Court Expenses A/C	25.60✓	
Apparatus S/S "Bance deprecaition"	117.07✓	
Log & Expense A/C	1,531.95✓	37.09✓
Insurance A/C expired properties previous		5,008.98✓
Glace Bay stables "written off"		64.35✓
Glace Bay House Furnishings Depreciation		150.13✓
Glace Bay Freight A/C		207.31✓
Living Expense		7,320.62✓
Duty A/C		
Operating A/C		15,902.47✓
Stable Expense A/C		700.58✓
House " "		43.08✓

B/O

5,276,215.31

B/O

5,222,824.48 ✓

B/O
 Montreal Glace Bay
 179,622.51 ✓ 184,117.87 ✓
 P. & Machinery Repairs A/C 1,617.73 ✓
 Appliances & Equipment Repairs A/C 703.48 ✓
 Aerials & Earths Repairs A/C 516.21 ✓
 Buildings Repairs A/C 640.35 ✓
 Boat & Boat Repairs A/C 159.70 ✓
 Light & Heat Repairs A/C 372.64 ✓
 Electric Light "Depreciation" 74.92 ✓
 Heat & Repairs A/C 147.49 ✓

Written off Newfoundland Contract

1/10 cost of expenses incurred

under same 3rd installment

656.67 ✓

Station maintenance A/C. Loss on main-

tenance of stations for year

4,794.56 ✓

Labrador station maintenance A/C

5,514.33 ✓

188,595.07 ✓ 188,850.40 ✓

LESS

Traffic tolls ship short distance
stations

20,032.72 ✓

Traffic tolls ship Glace Bay

1,699.73 ✓

Traffic tolls trans-Atlantic

5,846.06 ✓

Landries including ship royalties,

Newfoundland royalties, etc.,

2,908.47 ✓

Glace Bay Workshop Mfg. A/C

522.54 ✓

22,639.19 ✓ 7,875.13 ✓

165,955.88 ✓ 180,652.23 ✓

549,911.17 ✓

5,622,824.48 ✓

Auditor's Note: This Balance Sheet is a
 correct abstract of the books of the Company.
 The proper heading of the account in the Assets
 "Due under Security to furnish working capital"
 \$452,540.24; to be arranged for.

Montreal, September 9th 1909.

5,622,824.48 ✓

